

Company Number: 341571

Teac Damsa CFTR
Annual Report and Financial Statements
for the financial year ended 31 December 2024

John B Sheehy & Co
Chartered Accountants and Statutory Auditors
Waterside
Dingle
Co.Kerry

Teac Damsa CFTR

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Teac Damsa CFTR
DIRECTORS AND OTHER INFORMATION

Directors	Allen Finbarr Flynn Catherine Dolan (Resigned 19 December 2024) Madeline Boughton (Resigned 19 May 2024) Juliana Dolan (Resigned 30 September 2024) Sinead Kavanagh (Appointed 7 August 2025) Anne Connolly (Resigned 19 December 2024) Aisling Rogerson (Resigned 19 May 2024) Michael O'Reilly (Appointed 30 September 2024, Resigned 7 August 2025) Gary Dunne (Appointed 19 December 2024) Des Power (Appointed 19 December 2024) Angela Gough (Appointed 30 September 2024) Yvonne McGuinness
Company Secretary	Sinead Kavanagh (Appointed 7 August 2025) Michael O'Reilly (Appointed 19 December 2024, Resigned 7 August 2025) Catherine Dolan (Resigned 19 December 2024)
Company Number	341571
Charity Number	20206697
Registered Office	An Ghlaise Bheag Baile Na nGall Daingean Uí Chúis Co. Kerry
Business Address	An Ghlaise Bheag Baile Na nGall Daianan Uí Chúis Co. Kerry
Auditors	John B Sheehy & Co Chartered Accountants and Statutory Auditors Waterside Dingle Co.Kerry
Bankers	Bank of Ireland College Green, Dublin 2

Teac Damsa CFTR

DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business

The company operates a dance theatre company in Ireland and overseas, forging deep connections with the traditions, language and music of Ireland,

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Financial Results

The surplus for the financial year after providing for depreciation and taxation amounted to €2,130 (2023 - €115,922).

At the end of the financial year, the company has assets of €590,188 (2023 - €811,856) and liabilities of €249,810 (2023 - €473,608). The net assets of the company have increased by €2,130.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Allen Finbarr Flynn
Catherine Dolan (Resigned 19 December 2024)
Madeline Boughton (Resigned 19 May 2024)
Juliana Dolan (Resigned 30 September 2024)
Sinead Kavanagh (Appointed 7 August 2025)
Anne Connolly (Resigned 19 December 2024)
Aisling Rogerson (Resigned 19 May 2024)
Michael O'Reilly (Appointed 30 September 2024, Resigned 7 August 2025)
Gary Dunne (Appointed 19 December 2024)
Des Power (Appointed 19 December 2024)
Angela Gough (Appointed 30 September 2024)
Yvonne McGuinness

The secretaries who served during the financial year were:

Sinead Kavanagh (Appointed 7 August 2025)
Michael O'Reilly (Appointed 19 December 2024, Resigned 7 August 2025)
Catherine Dolan (Resigned 19 December 2024)

There was one change in members between 31 December 2024 and the date of signing the financial statements. Sinead Kavanagh appointed as director and secretary on 7th August 2025 and Michael O'Reilly resigned as director and secretary on 7th August 2025.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

John B Sheehy & Co, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties

The company is reliant on continued public funding and performance fees to fund its principal activities - economic conditions in Ireland and abroad pose the greatest risk to the company

The company holds regular board meetings, prepares regular budgeting forecasts to review liquidity requirements and would have detailed plans covering the next 12 months with regards to future shows and funding requirements.

The directors have adequate financial reporting procedures to manage credit, liquidity and other financial risk.

Teac Damsa CFTR
DIRECTORS' REPORT

for the financial year ended 31 December 2024

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

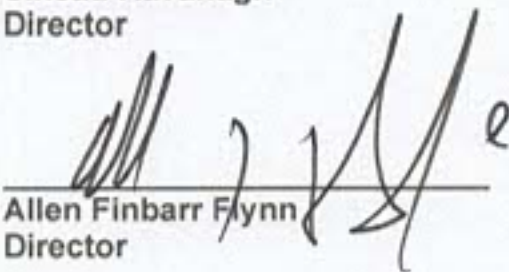
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at An Ghlaise Bheag, Baile Na nGall, Daineán Uí Chúis, Co. Kerry.

Signed on behalf of the board



Sinead Kavanagh
Director



Allen Finbarr Flynn
Director

28 August 2025

Teac Damsa CFTR DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditor

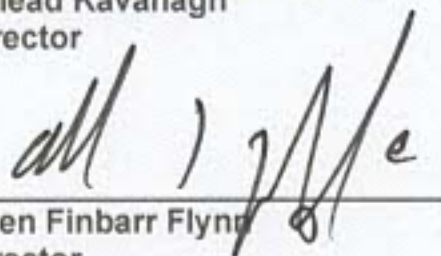
Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Sinead Kavanagh
Director



Allen Finbarr Flynn
Director

28 August 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of Teac Damsa CFTR

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Teac Damsa CFTR ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Teac Damsa CFTR

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

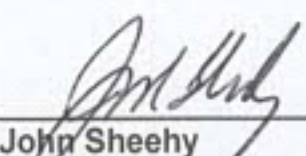
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Sheehy
for and on behalf of
JOHN B SHEEHY & CO
Chartered Accountants and Statutory Auditors
Waterside
Dingle
Co.Kerry

28 August 2025

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Teac Damsa CFTR
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income		1,567,225	873,243
Expenditure		(1,564,984)	(751,422)
Surplus before tax		2,241	121,821
Tax on surplus		(111)	(5,899)
Surplus for the financial year		2,130	115,922
Total comprehensive income		2,130	115,922

Approved by the board on 28 August 2025 and signed on its behalf by:


Sinead Kavanagh
Director

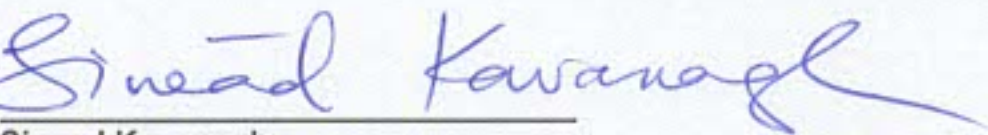

Allen Finbarr Flynn
Director

Teac Damsa CFTR
BALANCE SHEET
 as at 31 December 2024

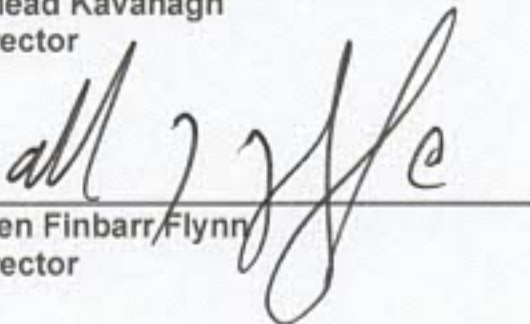
	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	7	90,313	74,303
Current Assets			
Debtors	8	387,009	383,845
Cash at bank and in hand		112,866	353,708
		499,875	737,553
Creditors: amounts falling due within one year	10	(249,810)	(473,608)
Net Current Assets		250,065	263,945
Total Assets less Current Liabilities		340,378	338,248
Reserves			
Income and expenditure account		340,378	338,248
Members' Funds		340,378	338,248

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 28 August 2025 and signed on its behalf by:



Sinead Kavanagh
 Director



Allen Finbarr Flynn
 Director

Teac Damsa CFTR
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2024

	Retained surplus	Total
	€	€
At 1 January 2023	222,326	222,326
Surplus for the financial year	115,922	115,922
At 31 December 2023	338,248	338,248
Surplus for the financial year	2,130	2,130
At 31 December 2024	340,378	340,378

Teac Damsa CFTR
CASH FLOW STATEMENT
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Surplus for the financial year		2,130	115,922
Adjustments for:			
Tax on surplus on ordinary activities		111	5,899
Depreciation		13,275	1,627
Amortisation of government grants		-	(1,627)
		<u>15,516</u>	<u>121,821</u>
Movements in working capital:			
Movement in debtors		(3,164)	(185,791)
Movement in creditors		(217,042)	297,094
		<u>(204,690)</u>	<u>233,124</u>
Cash (used in)/generated from operations		(5,899)	-
Tax paid			
		<u>(210,589)</u>	<u>233,124</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(29,285)	(74,303)
Net (decrease)/increase in cash and cash equivalents		(239,874)	158,821
Cash and cash equivalents at beginning of financial year		352,188	193,367
		<u></u>	<u></u>
Cash and cash equivalents at end of financial year	9	112,314	352,188
		<u></u>	<u></u>

Teac Damsa CFTR

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Teac Damsa CFTR is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 341571. The registered office of the company is An Ghlaise Bheag, Baile Na nGall, Daingean Uí Chúis, Co. Kerry. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The company was awarded charitable status on 31/07/2024, Registered Charity Number 20206697.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Revenue comprises the performance fees and various revenue grants and is included in the Income and Expenditure when receivable by the company, exclusive of trade discounts and value added tax.

Government Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income & Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue Grants are credited to the Income & Expenditure when received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Teac Damsa Leasehold Improvements	- 12.5% Straight line
Furniture and equipment	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Teac Damsa CFTR

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating surplus

	2024 €	2023 €
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	13,275	1,627
Amortisation of Government grants	-	(1,627)
	<u>13,275</u>	<u>(1,627)</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2023 - 4).

	2024 Number	2023 Number
Artistic	3	2
Management & Administration	2	2
	<u>5</u>	<u>4</u>

Teac Damsa CFTR
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

7. Tangible assets

	Teac Damsa Leasehold Improvements	Furniture and equipment	Total
	€	€	€
Cost			
At 1 January 2024	74,303	9,545	83,848
Additions	26,674	2,611	29,285
At 31 December 2024	100,977	12,156	113,133
Depreciation			
At 1 January 2024	-	9,545	9,545
Charge for the financial year	12,622	653	13,275
At 31 December 2024	12,622	10,198	22,820
Net book value			
At 31 December 2024	88,355	1,958	90,313
At 31 December 2023	74,303	-	74,303

8. Debtors

	2024 €	2023 €
Trade debtors	150,140	165,516
Other debtors	204,129	215,050
Taxation	26,744	-
Prepayments	5,996	3,279
	387,009	383,845

9. Cash and cash equivalents

	2024 €	2023 €
Cash and bank balances	112,866	353,708
Bank overdrafts	(552)	(1,520)
	112,314	352,188

10. Creditors
Amounts falling due within one year

	2024 €	2023 €
Amounts owed to credit institutions	552	1,520
Trade creditors	17,758	3,568
Taxation	6,654	17,689
Accruals	104,854	56,465
Deferred Income	119,992	394,366
	249,810	473,608

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Teac Damsa CFTR
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Grant Income

The Arts Council under Strategic Funding 2024

The Arts Council under Strategic Funding 2024 awarded €320,000.
Current Year Income €324,000
Deferred Income from Prior Periods €116,000
Deferred Income to future Periods €102,500
Amount owed at year end €0

Arts Council Dance Open Call Grant

The Arts Council under Dance Open Call Grant awarded €314,842.
Current Year Income €314,842
Deferred Income from Prior Periods €251,874
Deferred Income to future Periods €0
Amount owed at year end €62,968

Arts Council Dance Capacity Building Support Scheme

Dance Capacity Building Support Scheme 2020 & 2021
Current Year Income €0
Deferred Income from Prior Periods €14,492
Deferred Income to future Periods €14,492
Amount owed at year end €2,000

The Arts Council Strategic Funding Touring Grant

Current Year Income €50,0000
Deferred Income from Prior Periods €0
Deferred Income to future Periods €0
Amount Owed at year end €0

The Arts Council Strategic Funding Access Dance Grant

Current Year Income €0
Deferred Income from Prior Periods €0
Deferred Income to future Periods €3,000
Amount Owed at year end €0

Culture Ireland Promoting Irish Arts Worldwide

Current Year Income €148,000
Deferred Income from Prior Periods €0
Deferred Income to future Periods €0
Amount owed at year end €65,850

Údarás na Gaeltachta

Údarás na Gaeltachta under it's employment grant scheme awarded the company €8,000

Teac Damsa CFTR

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Current Year Income €8,000

Deferred Income from Prior Periods €0

Deferred Income to future Periods €0

Amount owed at year end €0

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 August 2025.

TEAC DAMSA CFTR

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Teac Damsa CFTR
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	2024 €	2023 €
Income		
Arts Council Grant Annual Funding	324,000	320,000
MAM Income	254,559	259,150
Culture Ireland Grant	148,000	90,000
Arts Council Open Call Grant	314,842	600
Arts Council Strategic Funding Touring Dance	50,000	35,000
HTBAD Income	17,982	113,849
Nobodaddy Income	431,675	-
MKD Dance Income	5,027	-
Rent receivable - sales	5,140	-
Other income	8,000	53,017
Government grant income	8,000	-
Amortisation of government grants	-	1,627
	<u>1,567,225</u>	<u>873,243</u>
Expenditure		
Core Costs	1,394	-
MAM Production Costs	283,194	399,263
HTBAD Production Costs	49,206	124,855
Nobodaddy Costs	828,668	-
Swan Lake Costs	10,314	-
If This Be Death Costs	3,257	-
Wages and salaries	230,736	126,953
Social welfare costs	23,811	13,227
Recruitment fees	2,000	-
Producers fees	30,343	-
Rent payable	5,945	3,013
Insurance	6,837	7,012
Light and heat	2,621	-
Repairs and maintenance	10,349	-
Printing, postage and stationery	1,883	-
Advertising	15,325	20,292
Telephone Broadband	1,123	-
Computer costs	4,434	6,134
Travelling and entertainment	5,448	3,241
Legal and professional	6,589	18,702
Accountancy Fees	13,222	13,440
Bank charges	762	778
Board Expenses	264	353
Staff welfare	2,600	-
General expenses	984	2,912
Royalties paid	5,900	5,100
Auditor's remuneration	4,500	4,520
Depreciation	13,275	1,627
	<u>1,564,984</u>	<u>751,422</u>
Net surplus	<u>2,241</u>	<u>121,821</u>